

NEWS RELEASE



NATIONAL AGRICULTURAL STATISTICS SERVICE

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US farmers expect to plant more corn and soybean acreage

WASHINGTON, March 31, 2023 – Producers surveyed across the United States intend to plant 92.0 million acres of corn in 2023, up 4% from last year, according to the Prospective Plantings report released today by USDA's National Agricultural Statistics Service (NASS).

Planted acreage intentions for corn are up or unchanged in 40 of the 48 estimating states. The largest increase is expected in North Dakota, where producers intend to plant 800,000 more acres than in 2022. If realized, the planted area of corn in Arizona and Idaho will be the largest on record.

Soybean growers intend to plant 87.5 million acres in 2023, up slightly from last year. Acreage increases from last year of 100,000 or more are expected in Minnesota, North Dakota, South Dakota, and Wisconsin. Record high acreage is expected in Illinois, Nebraska, New York, Ohio, and Wisconsin.

The Prospective Plantings report provides the first official, survey-based estimates of U.S. farmers' 2023 planting intentions. NASS's acreage estimates are based on surveys conducted during the first two weeks of March from a sample of nearly 73,000 farm operators across the nation. Other key findings in the report are:

- All wheat planted area for 2023 is estimated at 49.9 million acres, up 9% from 2022.
- Winter wheat planted area, at 37.5 million acres, is up 2% from the previous estimate and up 13% from last year.
- Area planted to other spring wheat for 2023 is expected to total 10.6 million acres, down 2% from 2022.
- Durum wheat is expected to total 1.78 million acres for 2023, up 9% from last year.
- All cotton planted area for 2023 is expected to total 11.3 million acres, 18% below last year.

Today, NASS also released the quarterly Grain Stocks report to provide estimates of on-farm and off-farm stocks as of March 1. Key findings in that report include:

- Corn stocks totaled 7.40 billion bushels, down 5% from the same time last year. On-farm corn stocks were up 1% from a year ago, while off-farm stocks were down 10%.
- Soybeans stored totaled 1.69 billion bushels, down 13% from March 1, 2022. On-farm soybean stocks were down slightly from a year ago, while off-farm stocks were down 21%.
- All wheat stored totaled 946 million bushels, down 8% from a year ago. On-farm all wheat stocks went up 30% from last year, while off-farm stocks went down 16%.
- Durum wheat stored totaled 35.8 million bushels, up 18% from March 1, 2022. On-farm Durum stocks were up 36% from a year ago, while off-farm stocks of Durum wheat were up 6%.

Join #NASS Lance Honig for a live conversation on the Prospective Plantings report for our first @TwitterSpace TODAY at 1 p.m. EDT. Access the link and listen in. Have a question about the report? Ask it live! https://twitter.com/i/spaces/1YpKkgWRLYyKj. The Prospective Plantings, Grain Stocks, and all other NASS reports are available online at www.nass.usda.gov

NASS will hold its biannual Data Users' Meeting on April 18, 2023. The event will be at the Federal Reserve Bank of Kansas City in Omaha, NE. A virtual attendance option will also be available. The meeting is free and open to the public. Anyone interested in attending the <u>Data Users' Meeting</u> can find registration information, agenda items and details from previous meetings.

NASS will continue to collect completed 2022 Census of Agriculture forms through the spring to ensure all producers are represented in the widely used data. Producers who have not yet returned their ag census can respond and learn more at nass.usda.gov/AgCensus.

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